TekStream SOLUTIONS
SERVICES • SOFTWARE • SUPPORT • SOURCING

ORACLE® **Gold Partner**

Specialized
Oracle WebCenter

WebCenter Contract Lifecycle Management

WHAT IS CONTRACT LIFECYCLE MANAGEMENT

Contracts rule B2B relationships. Whether you're a growing mid-market company or a large-scale global organization, you need an effective system to manage surges in contract volumes and ensure accuracy in reporting. Contract Lifecycle Management (CLM) is the proactive, methodical management of a contract from initiation through award, compliance and renewal. Implementing CLM can lead to significant improvements in cost savings and efficiency. Also, CLM can help companies minimize liability and increase compliance with legal requirements.

Contract Lifecycle Management cycle: Contract Request, Reviewing & Redlining, Approval, Execution, Storage, Records Management, Search & Retrieval, Audit & Reporting, Renewal/Disposition

INTRODUCING YOUR WEBCENTER CLM SOLUTION

TekStream's CLM software is built on Oracle's industry leading document management system, WebCenter Content, and is designed to seamlessly integrate with enterprise applications like JD Edwards, PeopleSoft and Oracle's Enterprise Business Suite (EBS). Combining Oracle's enterprise level applications with TekStream's deep understanding of managing essential business information, delivers a contract management tool powerful enough to facilitate even the most complex processes. TekStream's solution tracks and manages all aspects of your contract work streams from creation and approval to completion and expiration. Companies can rely on TekStream's CLM to ensure compliance and close deals faster.
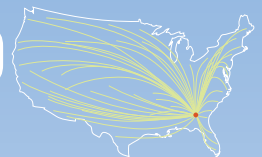
Your Business Evolves, So We Believe Your Technology Applications Should As Well...
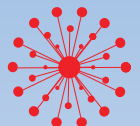
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more details now.
Contact us at info@tekstream.com or 844-TEK-STRM.
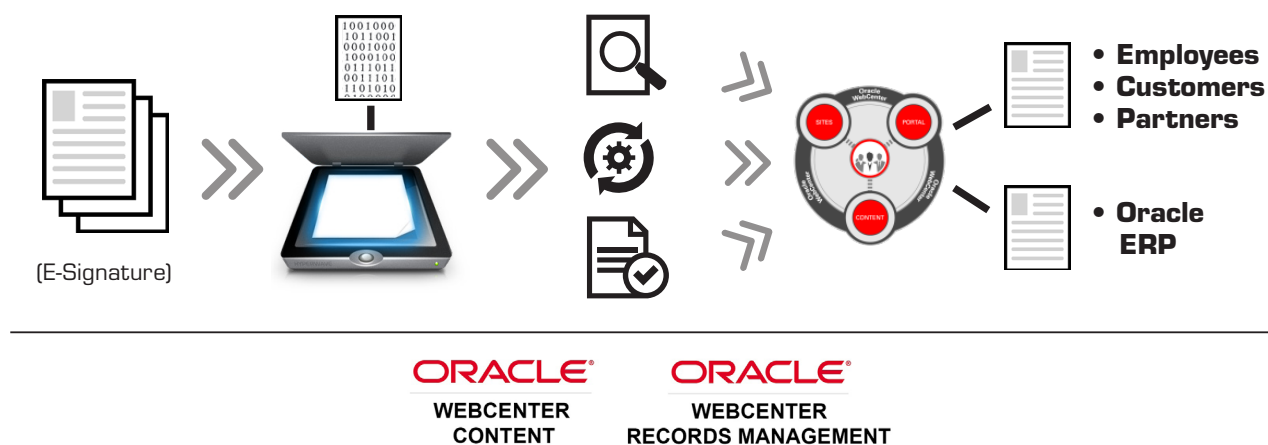
OVER
250
WebCenter
projects deployed

15+ yrs.
average years of SME experience

31
average projects per SME

Oracle WebCenter
Engineered Solutions

Services
Software
Hosting
Training
Support

How TekStream's CLM Integrates With Webcenter

(E-Signature)

ORACLE®
WEBCENTER
CONTENT

ORACLE®
WEBCENTER
RECORDS MANAGEMENT

- Employees
- Customers
- Partners

- Oracle ERP

Key Benefits Of TekStream's CLM Solution

- **Centralized repository for all in-process and executed contracts.** This ensures that users can quickly find documents "in-flight" or review decisions and details about contracts previously executed.

- **Increase efficiency through better control of the contract process.** By utilizing dynamic workflows based on the actual text of the contracts (and supporting documents), the review process of in-flight contracts becomes more streamlined and targeted. Workflows allow you to review terms and clauses before they become a costly oversight. For example, targeted workflows ensuring that the right people are reviewing the right information at the right time.

- **Support for "Evergreen" contracts help to improve contract renewal rates.** TekStream's CLM notifies the correct parties when contracts are due for renewal/review and initiates the appropriate workflow streams. Too many times, organizations fail to capitalize on opportunities to renew or improve existing contracts by missing key negotiation or renewal dates.

- **Improve compliance to regulations and standards by providing clear and concise reporting of procedures and controls.** TekStream's CLM also provides robust Records Management features including document controls for holds and freezes during litigation along with audit details of when documents are reviewed, archived, and destroyed. The ability to accurately retrieve and report financial data like contracts, greatly reduces time, effort and cost during quarterly and annual audits.

TekStream's CLM Cuts Your Cost In Half

Existing Process
5 people x 4 hrs/contract x 2 contracts/day x $250/hour = $10,000/day

TekStream CLM
5 people x 2 hrs/contract x 2 contracts/day x $250/hour = $5,000/day

TEKSTREAM
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